

FY 2027 Preliminary Budget Pack  
**Southern Conference  
of NCARB**

Approved Budget Report

- Balance Sheet as of April 28, 2026
- FY 26 Budget Vs. Actual as of April 28, 2026
- P & L as of April 28, 2026
- Proposed Budget FY 27

Reference Documents

- Budget Notes FY 27
- Account Descriptions

# Balance Sheet

## Southern Conference of NCARB

As of Apr 28, 2026

	TOTAL
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Assets	
Current Assets	
Bank Accounts	
Cadence Bank CD1/6405	31,620.64
Cadence Bank CD 1 /6645	32,006.75
Regions Checking	19,358.77
Regions Money Market	47,474.23
<b>Total for Bank Accounts</b>	<b>\$130,460.39</b>
Accounts Receivable	
Accounts Receivable (A/R)	0.00
<b>Total for Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
Undeposited Funds	1,200.00
<b>Total for Other Current Assets</b>	<b>\$1,200.00</b>
<b>Total for Current Assets</b>	<b>\$131,660.39</b>
<b>Total for Assets</b>	<b>\$131,660.39</b>
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Liabilities and Equity	
Liabilities	
<b>Total for Liabilities</b>	
Equity	
Opening Bal Equity	42,590.31
Retained Earnings	80,890.23
Net Income	8,179.85
<b>Total for Equity</b>	<b>\$131,660.39</b>
<b>Total for Liabilities and Equity</b>	<b>\$131,660.39</b>
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# Southern Conference of NCARB

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Revenue</b>				
01-Interest/ Bank and CD	876.14	500.00	376.14	175.23 %
02-Membership Dues	39,491.87	43,200.00	-3,708.13	91.42 %
03-Educator Conference	4,101.22	4,000.00	101.22	102.53 %
05-Regional Summit Dinner & Transportation	3,456.83	5,000.00	-1,543.17	69.14 %
06-Annual Meeting Dinner & Transportation		5,000.00	-5,000.00	
<b>Total Revenue</b>	<b>\$47,926.06</b>	<b>\$57,700.00</b>	<b>\$ -9,773.94</b>	<b>83.06 %</b>
<b>GROSS PROFIT</b>	<b>\$47,926.06</b>	<b>\$57,700.00</b>	<b>\$ -9,773.94</b>	<b>83.06 %</b>
<b>Expenditures</b>				
16-Annual Business Meeting		11,000.00	-11,000.00	
21-Accounting/Audit		2,000.00	-2,000.00	
22-Bank/Credit Card Processing Fees	164.99	500.00	-335.01	33.00 %
23-Educator Conference	12,064.39	7,500.00	4,564.39	160.86 %
25-Regional Summit	8,383.78	10,000.00	-1,616.22	83.84 %
27-Software/Web Hosting/Computer Services	2,189.03	2,500.00	-310.97	87.56 %
28-Executive Director	16,308.40	19,570.00	-3,261.60	83.33 %
29-Incentives/Gifts		100.00	-100.00	
30-Insurance		100.00	-100.00	
31-Legal Services	352.10	2,000.00	-1,647.90	17.61 %
32-Office Supplies		100.00	-100.00	
33-Misc. Expenses	60.00	200.00	-140.00	30.00 %
34-Postage/Shipping	16.01	50.00	-33.99	32.02 %
35_Printing/Copies	174.52	80.00	94.52	218.15 %
36-Travel		2,000.00	-2,000.00	
Computer Services				
Web Hosting	32.99		32.99	
<b>Total Computer Services</b>	<b>32.99</b>		<b>32.99</b>	
<b>Total Expenditures</b>	<b>\$39,746.21</b>	<b>\$57,700.00</b>	<b>\$ -17,953.79</b>	<b>68.88 %</b>
<b>NET OPERATING REVENUE</b>	<b>\$8,179.85</b>	<b>\$0.00</b>	<b>\$8,179.85</b>	<b>0.00%</b>
<b>NET REVENUE</b>	<b>\$8,179.85</b>	<b>\$0.00</b>	<b>\$8,179.85</b>	<b>0.00%</b>

Statement of Activity  
Southern Conference of NCARB  
July 1, 2025-April 28, 2026

	TOTAL
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Revenue	
01-Interest/ Bank and CD	876.14
02-Membership Dues	39,491.87
03-Educator Conference	4,101.22
05-Regional Summit Dinner & Transportation	3,456.83
<b>Total for Revenue</b>	<b>\$47,926.06</b>
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<b>Gross Profit</b>	<b>\$47,926.06</b>
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Expenditures	
22-Bank/Credit Card Processing Fees	164.99
23-Educator Conference	12,064.39
25-Regional Summit	8,383.78
27-Software/Web Hosting/Computer Services	2,189.03
28-Executive Director	16,308.40
31-Legal Services	352.10
33-Misc. Expenses	60.00
34-Postage/Shipping	16.01
35_Printing/Copies	174.52
Computer Services	
Web Hosting	32.99
<b>Total for Computer Services</b>	<b>\$32.99</b>
<b>Total for Expenditures</b>	<b>\$39,746.21</b>
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<b>Net Operating Revenue</b>	<b>\$8,179.85</b>
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<b>Net Other Revenue</b>	
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<b>Net Revenue</b>	<b>\$8,179.85</b>
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**Compatibility Report for PROPOSED\_12-13 Budget.xls**  
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**Version**

Excel 97-2003

The Educator Conference:  
Budget \$7500 + Income \$4101 = \$11,601.  
Total Cost was \$12,064. Overage of \$463.

As of April 24, 2026, the FY 2026 dues for USVI have not been received.

The FY 27 Budget for a Potential Executive Director monthly pay per percentage increase up to 5% raise for the Executive Director.

The FY 27 Budget allows for a potential bonus of up to \$4000.

The FY 26 salary amount is \$1630.84 per month. The FY 26 contract was for 14 months. The proposed FY 27 contract is for 12 months.

The FY 27 Budget includes a Leadership Symposium. One will be planned for 2027.

The FY 27 Budget includes a full amount for an audit, but the audit will be conducted every other year. An audit is due for FY 2026.

**REFERENCE DOCUMENT****SCNCARB Account Descriptions**

	<b>Income Accounts</b>
01	Interest/Bank and CD - Interest earned CD or Money Market
02	Membership Dues - Dues collected from each jurisdiction
03	Educators Conference - Fees collected to cover the cost of the Educator's conference
04	Leadership Symposium - Fees collected to cover the cost of the Leadership Symposium
05	Regional Summit Dinner & Transportation - Fees collected to cover the cost of the Regional Events
06	Annual Business Meeting Dinner & Transportation - Fees collected to cover the cost of the ABM Events
	Dinner Registration March & June - Not used in FY 25, now found in account 05 and 06
	<b>Expense Accounts</b>
21	Accounting/Audit - Funds used for annual financial audit
22	Bank/Credit Card Processing Fees - Funds paid to bank and credit card processors
23	Educator Conference - Funds used for execution of the Educator Conference
24	Leadership Symposium - Funds used for execution of the Educator Conference
25	Regional Summit - Funds used for execution of the Regional Events
16	Annual Business Meeting - Funds used for execution of ABM Events
27	Software/Web Hosting/Computer Services - Fund associated with the cost of the website, email and other software needs
28	Executive Director - salary
29	Incentives/Gifts - Discretionary funds used as rewards for individuals
30	Insurance - Surety bond
31	Legal Services - Funds paid for legal counsel
32	Office Supplies
33	Misc. Expenses - Discretionary funds used for expenses outside of the current line items
34	Postage/Shipping
35	Printing/Copies
36	Travel - Funds used to pay for travel of Board members not serving on a member board
37	Phone - no used as of FY 25
38	Equipment - Fixed assets such as computer equipment