

D&O Quotes Notes/Comments

General Liability Quote – This policy does not cover special events (anything other than standard board meetings), including those held at restaurants or venues, and excludes liquor-related incidents. Accidents or incidents at such events, like dinners or the educators conferences, are not covered.

The Hartford came in with a total annual premium of \$1,570 compared to \$2,906 with Cincinnati.

On the D&O portion of the coverage, The Hartford placed \$0K Retention (compared to that of \$5K with Cincinnati).

On the EPL portion of the coverage, The Hartford has Workplace Violence Expenses and Wage & Hour Defense Costs both at \$250K limits (compared to \$250K and \$100K with Cincinnati).

The only area where The Hartford is slightly deficient is in the Crime coverage area. They are only offering \$100K of Social Engineering Fraud coverage (compared to that of \$250K with Cincinnati). And their Crime Retention is \$5K (compared to that of \$2.5K with Cincinnati).

Management Liability (D&O/EPL/Crime) Package Policy – \$2,906 Total Annual Premium
D&O – \$1M Limit/\$5K Retention – \$1,303 Annual Premium

Key Add-Ons:

\$1M Excess Side A Limit – Specifically designed to protect the assets of the individual directors & officers.

EPL – \$1M Limit/\$5K Retention – \$320 Annual Premium

Key Add-Ons:

Workplace Violence Sublimit – \$250K

Wage and Hour Defense Sublimit – \$100K

Immigration Defense Sublimit – \$100K

Crime – \$250K Limit/\$2.5K Retention – \$1,258 Annual Premium

Key Limits:

Funds Transfer Fraud – \$250K

Social Engineering Fraud – \$250K