

Southern Conference of NCARB

Approved Budget Report

- Balance Sheet as of June 1, 2025
- Budget V. Actual as of June 1, 2025
- P and L as of June 1, 2025
- Approved Budget FY 26

Reference Documents

- Budget Notes FY 26
- Account Descriptions

Southern Conference of NCARB

Balance Sheet

As of June 1, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cadence Bank CD 1 /6645	31,135.18
Cadence Bank CD1/6405	31,187.14
Regions Checking	19,554.56
Regions Money Market	47,559.99
Total Bank Accounts	\$129,436.87
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Total Current Assets	\$130,636.87
TOTAL ASSETS	\$130,636.87
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity	42,590.31
Retained Earnings	82,208.64
Net Revenue	5,837.92
Total Equity	\$130,636.87
TOTAL LIABILITIES AND EQUITY	\$130,636.87

Southern Conference of NCARB

Budget vs. Actuals: Budget_FY25 Approved - July 2024 -

June 2025

		TOTAL	
	ACTUAL	BUDGET	% OF BUDGET
Revenue			
01-Interest/ Bank and CD	463.66	100.00	463.66 %
02-Membership Dues	43,573.87	43,200.00	100.87 %
04-Leadership Symposium		7,500.00	
05-Regional Summit Dinner & Transportation	3,225.00	8,000.00	40.31 %
06-Annual Meeting Dinner & Transportation	1,766.90	8,000.00	22.09 %
Total Revenue	\$49,029.43	\$66,800.00	73.40 %
GROSS PROFIT	\$49,029.43	\$66,800.00	73.40 %
Expenditures			
16-Annual Business Meeting	1,550.93	12,500.00	12.41 %
21-Accounting/Audit	3,600.00	2,000.00	180.00 %
22-Bank/Credit Card Processing Fees	-54.55	800.00	-6.82 %
24-Leadership Symposium	4,500.00	7,500.00	60.00 %
25-Regional Summit	9,650.00	12,500.00	77.20 %
27-Software/Web Hosting/Computer Services	2,524.32	2,000.00	126.22 %
28-Executive Director	20,468.74	19,000.00	107.73 %
29-Incentives/Gifts		500.00	
30-Insurance	90.00	100.00	90.00 %
31-Legal Services	752.90	4,500.00	16.73 %
32-Office Supplies	9.17	200.00	4.59 %
33-Misc. Expenses	100.00	500.00	20.00 %
34-Postage/Shipping		75.00	
35_Printing/Copies		125.00	
36-Travel		4,500.00	
Total Expenditures	\$43,191.51	\$66,800.00	64.66 %
NET OPERATING REVENUE	\$5,837.92	\$0.00	0.00%
NET REVENUE	\$5,837.92	\$0.00	0.00%

Southern Conference of NCARB

P and L

July 1, 2024 - June 1, 2025

	TOTAL
Revenue	
01-Interest/ Bank and CD	463.66
02-Membership Dues	43,573.87
05-Regional Summit Dinner & Transportation	3,225.00
06-Annual Meeting Dinner & Transportation	1,766.90
Total Revenue	\$49,029.43
GROSS PROFIT	\$49,029.43
Expenditures	
16-Annual Business Meeting	1,550.93
21-Accounting/Audit	3,600.00
22-Bank/Credit Card Processing Fees	-54.55
24-Leadership Symposium	4,500.00
25-Regional Summit	9,650.00
27-Software/Web Hosting/Computer Services	2,524.32
28-Executive Director	20,468.74
30-Insurance	90.00
31-Legal Services	752.90
32-Office Supplies	9.17
33-Misc. Expenses	100.00
Total Expenditures	\$43,191.51
NET OPERATING REVENUE	\$5,837.92
NET REVENUE	\$5,837.92

[illegible]

REFERENCE DOCUMENT**SCNCARB Account Descriptions**

	Income Accounts
01	Interest/Bank and CD - Interest earned CD or Money Market
02	Membership Dues - Dues collected from each jurisdiction
03	Educators Conference - Fees collected to cover the cost of the Educator's conference
04	Leadership Symposium - Fees collected to cover the cost of the Leadership Symposium
05	Regional Summit Dinner & Transportation - Fees collected to cover the cost of the Regional Events
06	Annual Business Meeting Dinner & Transportation - Fees collected to cover the cost of the ABM Events
	Dinner Registration March & June - Not used in FY 25, now found in account 05 and 06
	Expense Accounts
21	Accounting/Audit - Funds used for annual financial audit
22	Bank/Credit Card Processing Fees - Funds paid to bank and credit card processors
23	Educator Conference - Funds used for execution of the Educator Conference
24	Leadership Symposium - Funds used for execution of the Educator Conference
25	Regional Summit - Funds used for execution of the Regional Events
16	Annual Business Meeting - Funds used for execution of ABM Events
27	Software/Web Hosting/Computer Services - Fund associated with the cost of the website, email and other software needs
28	Executive Director - salary
29	Incentives/Gifts - Discretionary funds used as rewards for individuals
30	Insurance - Surety bond
31	Legal Services - Funds paid for legal counsel
32	Office Supplies
33	Misc. Expenses - Discretionary funds used for expenses outside of the current line items
34	Postage/Shipping
35	Printing/Copies
36	Travel - Funds used to pay for travel of Board members not serving on a member board
37	Phone - no used as of FY 25
38	Equipment - Fixed assets such as computer equipment

The FY 26 Budget includes a 3% raise for the Executive Director.
The ED will also receive a \$3000 bonus for FY 25.

The FY 26 Budget includes an Educator Conference. One will be planned for 2026.
The FY 26 Budget includes a full amount for an audit, but the audit will be conducted every other year.