

# Southern Conference of NCARB

## Statement of Financial Position

As of June 30, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cadence Bank CD 1 /6645	31,135.18
Cadence Bank CD1/6405	31,187.14
Regions Checking	32,584.64
Regions Money Market	50,558.41
<b>Total Bank Accounts</b>	<b>\$145,465.37</b>
Accounts Receivable	
Accounts Receivable (A/R)	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	<b>\$1,200.00</b>
<b>Total Current Assets</b>	<b>\$146,665.37</b>
<b>TOTAL ASSETS</b>	<b>\$146,665.37</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	<b>\$146,665.37</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$146,665.37</b>

# Southern Conference of NCARB

## Budget vs. Actuals: Budget\_FY25 Approved - FY25 P&L

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Revenue</b>				
01-Interest/ Bank and CD	462.08	100.00	362.08	462.08 %
02-Membership Dues	36,373.87	43,200.00	-6,826.13	84.20 %
04-Leadership Symposium		7,500.00	-7,500.00	
05-Regional Summit Dinner & Transportation	2,700.00	8,000.00	-5,300.00	33.75 %
06-Annual Meeting Dinner & Transportation		8,000.00	-8,000.00	
<b>Total Revenue</b>	<b>\$39,535.95</b>	<b>\$66,800.00</b>	<b>\$ -27,264.05</b>	<b>59.19 %</b>
<b>GROSS PROFIT</b>	<b>\$39,535.95</b>	<b>\$66,800.00</b>	<b>\$ -27,264.05</b>	<b>59.19 %</b>
<b>Expenditures</b>				
16-Annual Business Meeting		12,500.00	-12,500.00	
21-Accounting/Audit	3,600.00	2,000.00	1,600.00	180.00 %
22-Bank/Credit Card Processing Fees	156.43	800.00	-643.57	19.55 %
24-Leadership Symposium		7,500.00	-7,500.00	
25-Regional Summit		12,500.00	-12,500.00	
27-Software/Web Hosting/Computer Services	1,924.19	2,000.00	-75.81	96.21 %
28-Executive Director	11,087.88	19,000.00	-7,912.12	58.36 %
29-Incentives/Gifts		500.00	-500.00	
30-Insurance	90.00	100.00	-10.00	90.00 %
31-Legal Services	717.90	4,500.00	-3,782.10	15.95 %
32-Office Supplies	-6.87	200.00	-206.87	-3.44 %
33-Misc. Expenses	100.00	500.00	-400.00	20.00 %
34-Postage/Shipping		75.00	-75.00	
35_Printing/Copies		125.00	-125.00	
36-Travel		4,500.00	-4,500.00	
<b>Total Expenditures</b>	<b>\$17,669.53</b>	<b>\$66,800.00</b>	<b>\$ -49,130.47</b>	<b>26.45 %</b>
<b>NET OPERATING REVENUE</b>	<b>\$21,866.42</b>	<b>\$0.00</b>	<b>\$21,866.42</b>	<b>0.00%</b>
<b>NET REVENUE</b>	<b>\$21,866.42</b>	<b>\$0.00</b>	<b>\$21,866.42</b>	<b>0.00%</b>

# Southern Conference of NCARB

## Statement of Activity

July 2024 - June 2025

	TOTAL
Revenue	
01-Interest/ Bank and CD	462.08
02-Membership Dues	36,373.87
05-Regional Summit Dinner & Transportation	2,700.00
<b>Total Revenue</b>	<b>\$39,535.95</b>
GROSS PROFIT	<b>\$39,535.95</b>
Expenditures	
21-Accounting/Audit	3,600.00
22-Bank/Credit Card Processing Fees	156.43
27-Software/Web Hosting/Computer Services	1,924.19
28-Executive Director	11,087.88
30-Insurance	90.00
31-Legal Services	717.90
32-Office Supplies	-6.87
33-Misc. Expenses	100.00
<b>Total Expenditures</b>	<b>\$17,669.53</b>
NET OPERATING REVENUE	<b>\$21,866.42</b>
NET REVENUE	<b>\$21,866.42</b>